

Budget vs. Actuals

Cash basis

Barracks at Rock Prairie Owner's Association - 2024 Barracks at Rock Prairie Owners Association Budget

Account	1/1/2024 - 12/31/2024			
	Actual	Budget	Over Budget	% of Budget
Income				
Convenience Fee	3,338.54	0.00	3,338.54	--
Interest Income	2,758.05	0.00	2,758.05	--
Other Income	282.50	0.00	282.50	--
Regular Assessment Income	1,916,942.01	1,982,586.00	(65,643.99)	96.69 %
Transfer Fee Income	34,345.00	28,045.00	6,300.00	122.46 %
Total for Income	\$1,957,666.10	\$2,010,631.00	(\$52,964.90)	97.37 %
Expense				
Bank Fees	280.20	500.00	(219.80)	56.04 %
Board Meeting Expense	0.00	500.00	(500.00)	0.00 %
INSURANCE EXPENSES				
General Liability	2,488.00	2,679.60	(191.60)	92.85 %
INSURANCE EXPENSES - Other	1,809.00	0.00	1,809.00	--
Property Insurance	10,871.75	10,579.20	292.55	102.77 %
Total for INSURANCE EXPENSES	\$15,168.75	\$13,258.80	\$1,909.95	114.41 %
LANDSCAPING / IRRIGATION				
Debris Removal	110,752.32	75,000.00	35,752.32	147.67 %
Drainage Maintenance	0.00	20,000.00	(20,000.00)	0.00 %
Irrigation Repairs / Monitoring	38,362.67	34,068.76	4,293.91	112.60 %
LANDSCAPING / IRRIGATION - Other	124,524.83	47,179.34	77,345.49	263.94 %
Pest Control	9,674.73	18,838.72	(9,163.99)	51.36 %

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1/1/2024 - 12/31/2024				
Account	Actual	Budget	Over Budget	% of Budget
Re-planting / Mulching	0.00	50,585.46	(50,585.46)	0.00 %
Tree Pruning / Removal	17,624.83	30,610.92	(12,986.09)	57.58 %
Turf Cutting	159,972.08	179,793.35	(19,821.27)	88.98 %
Weed Control	39,213.56	32,604.72	6,608.84	120.27 %
Total for LANDSCAPING / IRRIGATION	\$500,125.02	\$488,681.27	\$11,443.75	102.34 %
Legal and Professional Fees	397.92	3,500.00	(3,102.08)	11.37 %
MANAGEMENT FEES				
Base Monthly Fee	121,424.00	130,425.00	(9,001.00)	93.10 %
Cove Amenities Fee	703,147.50	704,285.00	(1,137.50)	99.84 %
HOA Management Fees	11,414.00	0.00	11,414.00	--
Mgmt Maintenance Fees	53,443.40	42,000.00	11,443.40	127.25 %
Transfer Fee Expense	(48,375.00)	28,045.00	(76,420.00)	-172.49 %
Total for MANAGEMENT FEES	\$841,053.90	\$904,755.00	(\$63,701.10)	92.96 %
Other Expenses	607.81	0.00	607.81	--
Postage and Printing	27.31	500.00	(472.69)	5.46 %
REPAIRS & MAINTENANCE				
Exterior Building Repairs	0.00	5,000.00	(5,000.00)	0.00 %
Exterior Painting	0.00	7,000.00	(7,000.00)	0.00 %
Fence & Gate Repair	1,271.81	6,100.00	(4,828.19)	20.85 %
Pool Maintenance	32,495.49	20,000.00	12,495.49	162.48 %
Property Supplies	327.93	2,500.00	(2,172.07)	13.12 %
REPAIRS & MAINTENANCE - Other	2,025.00	0.00	2,025.00	--
Total for REPAIRS & MAINTENANCE	\$36,120.23	\$40,600.00	(\$4,479.77)	88.97 %

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	Actual	Budget	Over Budget	% of Budget
Security / Patrol	19,818.60	21,000.00	(1,181.40)	94.37 %
Software & Apps	13,210.67	14,000.00	(789.33)	94.36 %
Transfer to/from Reserve				
Transfer to/from Reserve - Other	72,000.00	72,000.00	0.00	100.00 %
Total for Transfer to/from Reserve	\$72,000.00	\$72,000.00	\$0.00	100.00 %
UTILITIES				
BTU Electricity	6,932.44	7,000.00	(67.56)	99.03 %
Cable / Internet	314,771.52	314,771.52	0.00	100.00 %
UTILITIES - Other	4,886.28	175,000.00	(170,113.72)	2.79 %
Wellborn Water	124,299.28	0.00	124,299.28	--
Total for UTILITIES	\$450,889.52	\$496,771.52	(\$45,882.00)	90.76 %
Total for Expense	\$1,949,699.93	\$2,056,066.59	(\$106,366.66)	94.83 %
Net Operating Income	\$7,966.17	(\$45,435.59)	\$53,401.76	0.00 %
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